



# The Actuarial Educators Network (AEN)



# The IAA and Education

- Global environment calls for actuaries to have high levels of technical and professional competence
- IAA mission included element “develop education standards...in order to address changing needs”
- IAA has core syllabus setting minimum international standard to be regarded as professional actuary
- The establishment of the Actuarial Educators Network (AEN) will benefit the profession internationally and aid the IAA in achieving its mission



# Purpose of the AEN

**The purpose of the Actuarial Educators Network is to provide resources for and facilitate communication about actuarial education and research**



# Role of the AEN

- ❑ To establish a communication forum and resource base for actuarial educators and researchers to improve the quality of their work.
- ❑ To assist the IAA Education Committee in fulfilling their role through:
  - ❑ being an expert resource for IAA core syllabus reviews
  - ❑ assisting with the technical content of educational conferences organised by the IAA;
- ❑ To collaborate in the facilitation of developments in the globalisation of education systems leading to common syllabuses and common assessments;
- ❑ To participate in efforts to provide a consultative forum and resource base for associations developing their education requirements;
- ❑ To assist established conferences of actuarial educators and to help establish new conferences.



# Governance and logistical support

The AEN will be under the guidance of the IAA Education Committee to ensure support for the AEN from the IAA. A subcommittee of the Education Committee (Subcommittee for Actuarial Educators) will provide leadership and direction for the AEN



# Membership

- The membership of the AEN is open to all involved, or interested, in:
  - Actuarial Education
  - Actuarial Research
  
- It is important to note that the network will be specifically focussed on improving actuarial teaching and research, and not on dealing with student queries on study and examinations.
  
- Currently over 200 educators on our mailing list but would like a lot more



# Website

- Intended to share resources on research and teaching, and provide information on events of interest to actuarial educators
- Basic website set up at <http://www.actuarialeducators.org> or <http://www.actuarialeducatorsnetwork.org>
- Also accessible via IAA pages –including Subcommittee information



# Ideas to Use AEN as a Potential Resource for A&A

- ❑ encourage educators to spend time in developing countries as volunteers when on sabbatical, and on short visits
- ❑ advice from experienced educators through e-mails, discussion groups
- ❑ direct support for people attending meeting (e.g. proposed budget for Zagreb)
- ❑ provide access for emerging associations to the actuarial educators community
- ❑ provide access to actuarial education resources





# Conclusion

- Education is the key aspect of developing the profession in emerging markets
- AEN can play a key role in supporting IAA's development objectives as well as educational objectives
- Let's talk!...