Actuaries in Banking: The Canadian Experience

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Current State

- Individualist vs Organized Support
- Banking Membership Profile Overview
  - Direct Banking Related Practice
  - Credit and Mortgage Insurance
  - Banked owned Asset Management, HR Benefits, Pension, Other Insurance related
- Potential De-streamed Members
- Limited Engagement with Bank Organizations
Opportunity Areas

• My Experience in Banking
  • Basel 2 - Retail Credit Risk Capital Models
  • Treasury Asset Liability Mgmt & Capital Mgmt

• Other Direct Banking Opportunity Areas
  • Corporate & Commercial Credit Management
  • Enterprise Wide Stress Testing / Capital Stress Testing
  • Operational and market risk modelling
  • Retail product acquisition, profitability and collections
  • IFRS 9

• Credit Insurance -> Crossover Businesses
  • Export / Receivables Insurance
  • Mortgage Insurance - public & private
Development Strategy

• Formative Stage in Organization
• Developing a Strategy to Structure Support for Members
  • Awareness
  • Banking Industry Outreach
  • Educational and transition support
  • Establishing an organized community
• Industry Round Table Event
Thank You

Questions