INTERNATIONAL ACTUARIAL ASSOCIATION
Pensions and Employee Benefits Committee Meeting
Thursday, 5 October 2017, 14:00 - 18:30 (Break: 15:30-16:00)
Room: Grand Ballroom B
The Westin Chicago River North, Chicago, US
Agenda

Link to all attachments

Chairperson: Yasuyuki Fujii
Vice-chairpersons: Charles Anthony Cowling, Jason Malone
PBAS subcommittee Chairperson: Tim Furlan
OECD subcommittee Chairperson: Christelle Dieudonné

1. Opening of the meeting (Yas Fujii) (15 mins)
   Welcome guests and new members to the Committee
   New members: Ernest Amartey-Vondee (Actuarial Society of Ghana)

2. Minutes (Jason Malone)
   Approve the minutes of the previous meeting in Budapest

3. Background
   3.1 IAA strategic plan
   3.2 PEBC Terms of Reference
   3.3 Supranational Relations
      3.2.1 Role of Supranational Relationship Managers and Delegates
      3.2.2 List of supranational relationships/MOUs and who’s involved
   3.4 IAA Due Process for making Public Statements

4. PEBC Workplan 2018 (Yas Fujii) (15 mins)

5. Update from Budapest
   5.1 PBSS Colloquium in Cancun, Mexico, June 4-7, 2017
   5.2 IAIS-IOPS-OECD-NBS Conference, consumer protection trends in pension and insurance,
      in Bratislava, Slovak Republic, 18-19 September 2017 (Philip Shier attends)
   5.3 Comments on IAASB’s Proposed International Standard on Auditing 540 (revised)
   5.4 Response: Questionnaire from CalPERS
   5.5 Shared information
      5.4.1 World Economic Forum papers:
         We’ll Live to 100 – How Can We Afford It?
         Case Studies in Retirement System Reform
      5.4.2 Decumulation Options in the New Zealand Market

6. Funding Monograph (Charles Cowling) (15 mins)
   6.1 Draft
   6.2 OECD relation
   6.3 Webinar probability
7. **De-Risking** (Heidi Rackley) (30 mins)
   7.1 *Update on development*

8. **A few thoughts on a next project** (Tim Furlan) (15 mins)
   Should the PEBC be doing anything to share and promote the work actuaries are doing in DC given the worldwide move away from DB?

9. **PBAS report** (Tim Furlan) (15 mins)

10. **OECD Subcommittee report** (Christelle Dieudonné) (15 mins)

11. **IOPS report** (Esko Kivisaari) (15 mins)

12. **US experience** (US delegates and Dave Gustafson (US Treasury Department and PBGC)) (40 mins)

13. **Round Robin update of national/regional developments** (each delegate) (50 mins)
   - Canada: *Pension Funding Framework Review* (Jason Malone) (15 mins)
   - Actuarial Association of Europe (Philip Shier) (15 mins)

14. **ICA/PBSS Colloquium update** (Abe Hernández) (05 mins)

15. **Webinar probabilities** (10 mins)
   15.1 Funding monograph (Charles Cowling)
   15.2 Mercer Melbourne Global Pension Index (by the author)

16. **Next Meeting:** [Berlin, Germany — May 30-June 2, 2018](#)

17. **Other business**

18. **Adjournment**