Report from the Netherlands

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Projection models in use

• At the moment there are two official projection models in use:
  – Made by CBS (official statistical office)
  – Made by Actuarial society

• Also local models are made at universities or local within Insurance.
  – In most cases Lee Carter (alike).
  – Example also the “Plat” model.
CBS Model

• The CBS model is a projection until 2060
• Modelled using causes of death
  – Some simplifications at higher ages (>85) because of a lack of reliable data
• Publication once every 2 years
AG model

• Based on a goal table approach
  – Short term trend starting in 2000,
  – Long term trend starting in 1988 to derive the goal table

• Publication once every two years
  – Now AG is working on an update
    • To be finished in August
Further issues

• Unisex tables to be used for new policies after 21-12-2012