Country Report - Russia

Regarding country report, I can provide the overview of general situation with mortality issues in Russia.

1. The life insurance market in Russia is still underdeveloped. We don't have Russian specific mortality tables for insured persons. Companies use the adjusted population tables.

2. One of the main challenges these days is in the area of pension (state and non-state) schemes. Everybody understands current trends of mortality improvement (longevity). However, nobody knows to what extent such trend will realise in future. The first hypothesis is that the trend will be like in other G8 countries keeping the difference in mortality levels between Russia and other G8 countries as it is now. The alternative hypothesis is that Russian mortality will come closer to G8 countries. This implies that the rate of mortality improvement will be higher than in other G8 countries.

3. Life expectancy is one of the target indicators in Russian Strategy - year 2020 document. it was adopted by the Russian government in year 2006. It's worth mentioning that here we are talking about population mortality.