IAA Risk Book
Governance, Management and Regulation of Insurance Operations

This collection of papers has been produced and approved by the Insurance Regulation Committee of the International Actuarial Association (IAA)

© 2015-2017 International Actuarial Association / Association Actuarielle Internationale
Table of Contents

1. **Introduction to IAA Risk Book** – by David Sandberg *(approved on 29 September 2015)*
2. **Actuarial Function** – by Stuart Wason *(approved on 31 August 2015)*
4. **Operational Risk** *(clean copy)* *(marked up copy)* – by Peter Boller, Caroline Grégoire, and Toshihiro Kawano *(approved on 15 September 2015 and amended on 8 March 2016)*
5. **Catastrophe Risk** – by Karen Clark, Vijay Manghnani, and Hsiu-Mei Chang *(approved on 31 August 2015)*
6. **Non-proportional Reinsurance** - by Michael Eves, Alexander Fritsch, and Eberhard Müller *(approved on 8 September 2015)*
7. **Intra-Group Reinsurance** – by IAA Reinsurance Sub-committee *(approved on 19 August 2015)*
8. **Addressing the consequences of groups** - by Alan Joynes, Ralph Blanchard and Stuart Wason *(approved on 8 March 2016)*
9. **Distribution Risk** - by Sam Gutterman *(approved on 8 March 2016)*
10. **ORSA** - by Maryellen Coggins, Nick Dexter, Malcolm Kemp and John Oost *(approved on 8 March 2016)*
11. **Resolution of Insolvencies** - by Nick Dexter *(approved on 8 April 2016)*
12. **Capital – A Regulatory Management Tool** – by Dave Sandberg *(approved on 16 August 2017)*
13. **Asset Liability Management** – by Charles Gilbert *(approved on 24 October 2016)*
14. **Financial Statements** – by Michael Eves, Tom Herget, Francis de Regnaucourt, Stuart Wason *(approved on 5 November 2016)*
15. **Governance of Models** - by Trevor Howes, Godfrey Perrott, Sheldon Selby, David Sherwood *(approved on 9 September 2016)*
16. **Materiality, Proportionality, Etc.** – by Ralph Blanchard *(approved on 10 October 2016)*
17. **Risk and Uncertainty** – by Sam Gutterman *(approved on 6 June 2017)*
18. **Policyholder Behaviour and Management Actions** - by Jari Niittuinperä *(approved on 14 February 2017)*

Each paper has an email address *(riskbookcomments@actuaries.org)* posted in the footer to allow readers to easily submit comments to the author, or to report problems with the website.
Chapters under development:

19. Stress Testing – by Dave Sandberg, Eberhard Muller, William Hines and Jill Cetina
20. Dynamic Hedging – Michael Scriver and Charles Gilbert

Archive of superseded versions:

Chapter 4 - Operational Risk - by Peter Boller, Caroline Grégoire, and Toshihiro Kawano
(approved on 15 September 2015)

Each paper has an email address (riskbookcomments@actuaries.org) posted in the footer to allow readers to easily submit comments to the author, or to report problems with the website.